

**Coast to
Capital
Growth Hub**

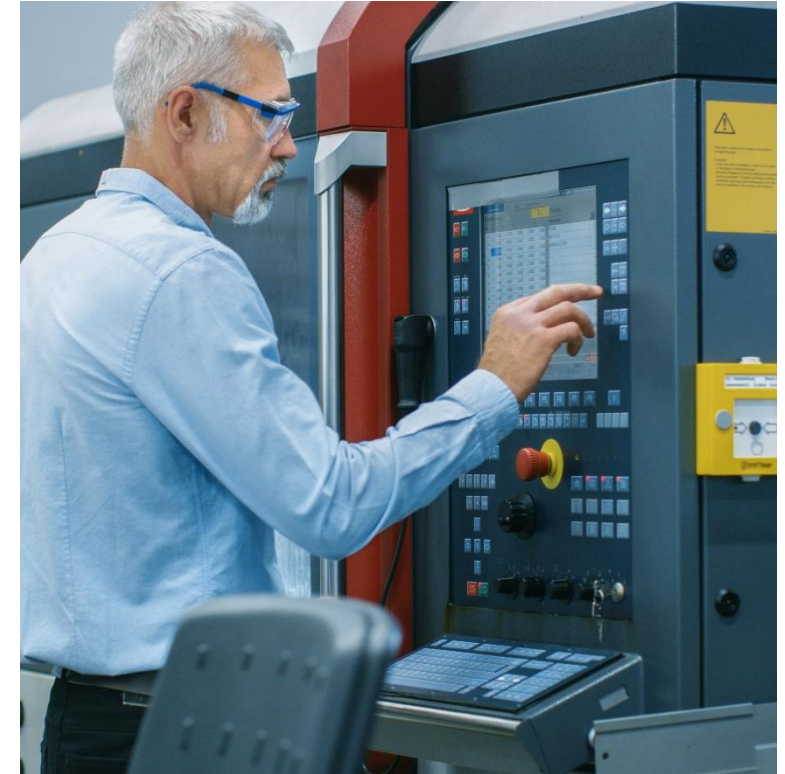


**Coast to
Capital
Growth Grant
Programme
2019-2020**

November 2019

The funding offer

- **£3.5m of Growth Grant funding is available for SMEs (businesses who employ less than 250 people and have an annual turnover of under £46m) to apply for.**
- **This will be over a 2 year period.**
- **Funding capital grant projects of between £40k and £170k.**
- **This is a match-funded grant scheme.**
- **The split of funding is 40% grant funding and 60% funded by the applicant.**
- **This means that the minimum project value is £100k – with £60k in funding coming directly from the grant applicant.**



Coast to Capital Growth Grants are designed to:

- Stimulate capital investment
- Bring forward projects
- Provide gap funding
- Help introduce innovation
- Help improve productivity



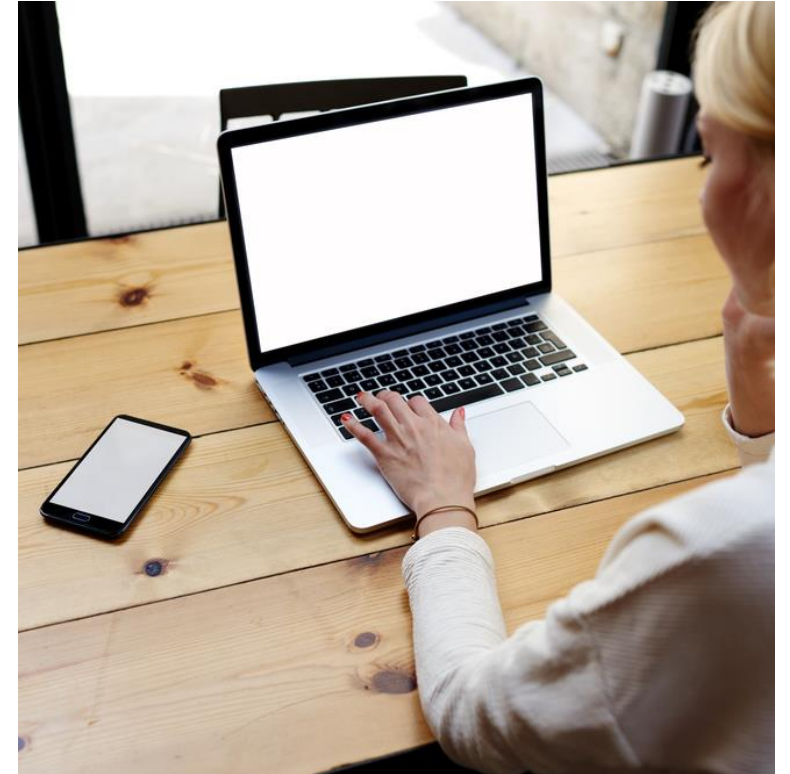
Who is eligible to apply for Growth Grants?

- Established and growing small to medium sized businesses (SMEs), based in the Coast to Capital area (West Sussex, Brighton & Hove, East Surrey, Croydon, and Lewes District).
- We seek to actively encourage applications from companies within our growth sectors (Advanced Manufacturing, Digital, Low Carbon Technologies, Life Sciences, Finance & Professional Services, Horticulture, and the Visitor Economy).
- Unfortunately we are unable to support the retail or wholesale sectors with this fund.



What can I purchase with a Growth Grant?

- Growth Grants can be used to purchase or develop innovative assets (such as a new design instrument, manufacturing machine, or even the development of a bespoke piece of software) which have a clear link to boosting productivity and profit margin - and ultimately growing the business.



How do I apply?

There are five stages to the application process for SMEs:

- **Checking their eligibility against the criteria document on the website.**
- **Contacting the Coast to Capital Growth Hub.**
- **Submitting an Expression of Interest form (EOI).**
- **Submitting a Full Application Form.**
- **Presenting their project to the Grant Panel.**



Beneficiary Case Study

Insulated Tools Ltd

- Insulated Tools Ltd (ITL) makes high quality tools which ensure that people working with live electrics are safe.
- They were awarded a Growth Hub Grant of £94,400 from Coast to Capital, allowing them to buy capital equipment to transform their business; including new injection moulding machines, a high-tech machining centre, a surface grinder and a computer aided design system.
- The grant has allowed them to increase their production capacity, increase sales and enter new markets.
- Expanding into five continents, ITL has now grown into a global business.



Mark Wardle, Owner of Insulated Tools Ltd said:

“Coast to Capital saw our potential to make better tools in England and sell them all over the world. An electrician deserves a lifetime of peace of mind and everything we do is focussed on that. Coast to Capital got that straight away.”

Beneficiary Case Study

GB Electronics Ltd

- GB Electronics (GBE) Ltd is an electronic products design and manufacturing company.
- GBE develop electronic products, including the award-winning, 800,000 unit-selling baby sleeping aid: “Ewan the Dream Sheep®”.
- After GBE bought Wildtrax, its main supplier of hi-tech custom-made circuit boards, it found itself short on capital.
- They needed to invest to improve productivity and the production process, so they applied for a Growth Grant of £44,918.
- The new technology purchased with the Growth Grant allowed for the use of smart devices working together wirelessly to revolutionise their production process.



Mark Bullen, MD of GBE said:
“Because of Coast to Capital, GBE completed its productivity plan three years ahead of schedule. It’s no exaggeration to say that without the Growth Grant from Coast to Capital, GBE would not be where it is today”.

Beneficiary Case Study

The Chichester Biltong Company

- Chichester Biltong is a leading manufacturer and online retailer of Biltong, a 100% British made beef snack.
- Chichester Biltong was awarded £135,000 from the Coast to Capital Growth Grant Programme.
- This grant assisted with the purchase of new machinery for their newly purchased manufacturing premises.
- The company's turnover is now set to exceed £2.5 million by 2020, having doubled in the last two years.



Coast to Capital Growth Hub

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