

Coast to Capital Growth Grant Appraisal Panel Meeting

Wednesday 28 November 2018

Arun House, Hurst Road, Horsham, RH12 2DN

Meeting Minutes

Panel Members:

Tim Wates (TW) Chairman; Andrew Steer (AS), HSBC; Geoff Wightwick (GW), RSM UK; Jon Cornell (JC), Metro Bank; Michele Augousti (MA), Institute of Directors Sussex; Peter Lane (PL), Sussex Innovation Centre.

Attendees:

Amanda Geel (AG); Anna Meredith (AM); Carli Foster (CF); Jonathan Sharrock (JS); Malcolm Brabon (MB); Marsha Robert (MR).

Growth Grant Applicants:

Mark Bullen (MBLN), Wildtrax; Paul McCulloch (PM), Chichester Biltong Company; Simon Smith (SS), Chichester Biltong Company.

1. Welcome and apologies

Apologies were noted for Panel Member Gemma Warrenne (Metro Bank)

2. Declarations, Disclosures & Conflicts of Interest

Two potential conflicts were noted but TW confirmed there were no conflicts.

This sentence has been redacted.

3. Growth Grant Programme Update

MB briefed the panel on the 2018-19 Growth Grant Programme and progress made to date. He gave an overview of the Growth Grant criteria and highlighted recent changes to the programme. The changes included the following:

- Pre, during and post application support for all Growth Grant applicants. Particularly support with developing Business Plans and completing the application forms
- New appointment of Head of Finance role through Accountable Body of the London Borough of Croydon. CF is the interim Head of Finance and reviews all application documents prior to the panel receiving the documents
- Scoring Sheet Methodology amended in order to closely align with productivity and innovation metrics. The panel agree the new format.

MB informed the panel that the Growth Grant team will be requesting permission to submit grant recipient claims on demand in order to speed up the payment process. The panel agreed this process.

4. Wildtrax Briefing

MB briefed the panel on Wildtrax and gave an overview of their application and progress. AG advised GB Electronics (GBE) to submit the application under Wildtrax, as they will own the assets and deliver the project. However, GBE owns Wildtrax 100% and AG advised to include GBE data in application.

5. Wildtrax Growth Grant Presentation

MBLN is MD of GBE and Wildtrax, he delivered a 10 minute presentation on their Growth Grant application.

6. Panel Q&A - Wildtrax

This item has been redacted.

7. Panel discussion and scoring - Wildtrax

This sentence has been redacted.

Decision: The Growth Grant Appraisal Panel approve Wildtrax Electronics for a Growth Grant of up to £44,918

8. Chichester Biltong Briefing

MB briefed the panel on The Chichester Biltong Company (CBC) application.

This sentence has been redacted.

9. Chichester Biltong Presentation

Presentation delivered by Managing Director, SS and investor PM.

This sentence has been redacted.

10. Panel Q&A – Chichester Biltong Company

This item has been redacted.

11. Panel discussion and scoring – Chichester Biltong Company

This item has been redacted.

Decision: The panel approves Chichester Biltong Company of a grant of up to £135,000, **this sentence has been redacted.**
