

## **GROWTH DEAL HERALDS NEW ERA FOR COAST TO CAPITAL LEP**

The Coast to Capital Local Enterprise Partnership today agreed an historic Growth Deal with the Government which will see at least £202.4million invested in the local economy. £44.1million has been confirmed in the first year, and as part of the Government's on-going commitment to the Coast to Capital LEP it has provided an indicative award of a further £158.3million of funding from 2016/17 onwards. The deal will help create up to 20,000 jobs, allow up to 7,000 homes to be built and generate up to £350m of public and private investment. The key features of the deal are:

- Support and loans to help local businesses grow, with an emphasis on increasing international trade and improving digital commerce skills
- A new Advanced Engineering Centre which will provide state of the art facilities to train engineers and accelerate innovative automotive and emissions research
- Investment in local transport and flood defences to deliver essential housing and space for businesses, improve resilience and reduce congestion for the residents of the Coast to Capital region
- Estate improvements to Further Education colleges across the area providing state of the art teaching space for Coast to Capital's young people
- Working with the Forestry Commission to sustainably manage woodlands to produce wood fuel as a renewable energy source and for local building materials

The Coast to Capital Growth Deal is part of the Government's £12 billion long-term plan to revitalise local economies. The deals are the latest and greatest example of the British economy being rebuilt from the bottom up, and sharing the benefits of the recovery around the country. Local businesses and council leaders have been invited to open discussions immediately on the next set of projects to be funded, building on the momentum that has been established.

The **Prime Minister** said: "Growth Deals are a crucial part of our long-term plan to secure Britain's future.

"This historic deal means real change for people and businesses right across West Sussex, Brighton & Hove and Lewes with big investments, including a new innovation hub in Brighton, improvements to transport links to Crawley, and rolling out superfast broadband and implementing 5G research to boost e-commerce skills across the region. Other projects include improvements to flood defences in Newhaven and Shoreham, which will open brownfield sites up for housing and business opportunities, and the acceleration of new homes around Chichester and Croydon.

"By trusting local people, backing business and investing in infrastructure, skills and housing, we can create thousands of new jobs. And that means more economic

security, peace of mind and a brighter future for hardworking people across the South.”

The **Deputy Prime Minister** said: “The Coast to Capital Growth Deal will create thousands of jobs, provide incredible new training opportunities for young people, build new homes and improve transport links across the country for people and their families; building a stronger economy and a fairer society.

“We’re placing the power and money in the hands of people in the Coast to Capital area who know how to spend it best, making a real difference to local communities.”

**Ron Crank, Chief Executive of Coast to Capital** commented: "There is a lot to do. This first phase is only the start. Not only do we have to make sure this first year programme is fully delivered, we also have to get ready the investments and projects for the remainder of our six year programme. It is clear that successful as our region already is, we need significant investment in our transport infrastructure, in our key business areas, in our fastest growing companies, in innovation and skills if we, and the UK as a whole, are going to compete internationally.”

**Tim Wates, Chairman of Coast to Capital**, said "We are pleased to sign this Deal with Government as the start of the six year growth plan. We believe this area has great potential for growth and is able to compete effectively with the most prosperous regions in Europe and indeed globally.

“This first year investment by Government shows that they too believe in our region’s potential. The fact that we have been able to assemble such an ambitious programme with strong public and private sector commitment shows confidence in our area. We will now convert that confidence into new jobs and prosperity for our businesses, workforce and communities, working in partnership with Government and our local partners.

**Louise Goldsmith, Leader of West Sussex County Council**, said: “This deal is a great example of collaboration between the public sector, businesses, universities and the wider community.

“It is important we share a view of how to prioritise investment in transport and infrastructure and how we can most effectively support West Sussex businesses to grow and their workforces to succeed.

“This is only the first year of the programme we have agreed for the Coast to Capital region but we are pleased that the Government has backed our plans.”

## **FACTSHEET**

### **1. How much is the Government investing in Coast to Capital as part of the Growth Deal?**

	<b>2015/16 (all funding awarded)</b>	<b>2016 and beyond (initial commitments)*</b>	<b>Total Deal</b>
<b>Local Growth Fund</b>	£44.1million	£158.3million*	£202.4million

*\*Discussions will open right away on future funding awards.*

## **2. What is included in the Deal?**

- **Flood Defences Newhaven and Shoreham** – The start of a project in Newhaven to open up a major unused site for housing and employment land plus new harbour facilities. In Shoreham, new roads and flood defences will allow land to be used for housing and businesses.
- **Central Brighton and Preston Barracks Central Research Laboratory** - A city centre regeneration project to allow the building of homes, office building, student accommodation, a library and academic buildings. Preston Barracks is a joint venture between University of Brighton, Cathedral and Brighton Council to create a new innovation hub to commercialise academic research and turn start-ups into high growth businesses. It will also include new housing.
- **Sustainable Transport Packages** - Package of schemes to tackle congestion and improve the quality of sustainable forms of transport including access to railway stations and cycle lanes.
- **Package to improve transport in Crawley** - Improvements to junctions to improve journey times and improvements to pavements and cycle lanes.
- **Improving resilience** to adverse weather conditions, such as heavy snow fall and flooding, and to traffic incidents such as crashes and roadworks.
- **Bognor Regis A29** – Realignment of the A29 to reduce congestion and allow a new development of business and employment opportunities in Bognor Regis.
- **City College Brighton and Hove and Chichester College** - Refurbishment of dilapidated buildings and facilities to allow the colleges to expand and provide more courses.
- **Advanced Engineering Centre** - Collaboration between University of Brighton and Ricardo (leaders in automotive technology and design) in a new Centre of Excellence on automotive and emissions research, which will benefit local employers with a better skilled workforce.

- **Loan funding for homes** - through the Local Growth Fund (Housing Infrastructure) of £1.9m to Hanbury Properties (Chichester) Ltd developer to accelerate the delivery of 500 homes on Shopwhyke Lakes, Chichester site and £8.7m to The Croydon Gateway Ltd to accelerate the delivery of 625 homes on Ruskin Square site, Croydon (this is joint with London Local Enterprise Partnership).
- **Successful businesses: Business Finance and Business Trade** – loans and grant funding for businesses that can create new jobs, but who cannot get mainstream commercial funds. A trade project, with a ‘Gateway’ at Gatwick Airport, to double the level of international trade with a focus on Southeast Asian Nations markets, in close association with UK Trade and Industry.
- **“Growth is digital” schemes** - Securing the area's world leading position as a centre of excellence in 5G technologies and research, providing training in online commerce to local businesses, and supporting faster roll out of ultrafast and superfast broadband.
- **Wood Fuel initiative with Forestry Commission** - Sustainable use of trees to produce wood fuel as a renewable energy source and for local building materials.

**Central Government has agreed provisional allocations to the following projects starting in 16/17 and beyond:**

- **Newhaven Port Access Road** - Opens up a major brownfield site for housing and employment land plus new harbour facilities currently with very restricted access.
- **Brighton Valley Gardens Phase 3** - Transport network improvements to allow new business and innovation space, regeneration of existing area and new housing development.

**3. How does this benefit the people of Coast to Capital?**

The Growth Deal will change the lives of people that live in the area by delivering much needed homes and jobs for those that want to continue to live and work in the area.

It will bring improvements to the seaside towns of Newhaven, Bognor Regis and Shoreham by investing in roads and other transport schemes to encourage new businesses to move to the area which will create new job opportunities. There will also be money to improve flood defences protecting the homes and businesses of people that have been affected by flooding.

Young people will benefit from refurbishment of old buildings at facilities at Chichester College and City College, Brighton & Hove.

The LEP will also work with education providers to ensure that young people have the right skills and information to make the right choices about their future and will work to link businesses and education providers to make this happen.

According to the estimates by the LEP, the Growth Deal will bring to Coast to Capital:

- Up to 20,000 jobs;
- Up to 7,000 homes.
- 190,000 square metres of employment space.
- Up to £350m investment into the Coast to Capital economy from the public and private sector

#### **4. What is the benefit for local businesses?**

As well as much needed road improvements, businesses in Coast to Capital will benefit from a faster roll out of Ultrafast and Superfast Broadband, schemes to provide funding and businesses that can create new jobs. Coast to Capital will also strive to double the level of international trade in the area focussing on the Southeast Asian Nations working in partnership with Gatwick airport and other partners.

#### **5. Facts and figures**

The Growth Deal builds on significant recent investment in growth opportunities in Coast to Capital including:

Growing Places Fund total allocation: £23.6m

Greater Brighton – As a result of the Deal, renovation and expansion of New England House, the focal point of Brighton's tech cluster