

Pacific House (Second Floor)
Hazelwick Avenue
Three Bridges
Crawley
RH10 1EX
01293 305965
coast2capital.org.uk

25 February 2021

Developing a Regional Project Pipeline

Dear partner,

I am writing to confirm the next stage of Coast to Capital's response to the economic challenges that our region continues to face.

The Board has asked me to work with partners to develop a pipeline of regional transformational projects, supporting and helping to lead bids to Government for regional investment and access to the wide range of funding pots that Ministers have created.

I am keen to have a conversation with you about any strategic projects that you are considering which would benefit from this collaboration. I would like to offer our expertise to partners in providing leadership to help develop and collaborate on strategic transformational projects.

Coast to Capital is experienced in using our skills and resource to help progress projects. A recent example is the <u>Gatwick Freeport bid</u>, developed over a short timetable and submitted earlier this month in collaboration with public and private sector partners. We were able to use our internal resource and expertise to project manage and produce the final bid submission.

We are looking to develop a portfolio of 6-10 such projects that can form the centrepiece of our business plan for the year ahead. Our <u>Build Back Stronger</u>, <u>Smarter and Greener</u> document provides a useful overview of our region and the kinds of transformational projects that would help the region recover. With a strong pipeline of regional projects, we would work to attract investment from a wide range of sources. This is part of our wider strategy to diversify our business and ensure that the LEP can build a commercially sustainable model for future project development.

I have attached here an optional Expression of Interest form as a template to capture these project ideas. This will form the basis of project selection by our Board in the coming months. In the first instance, I would be very pleased to have a conversation to explore any ideas you have which you think might be relevant to this work. Please do not hesitate to reach out to me or my Senior Management Team.

I look forward to hearing from you.

Yours sincerely,

Jonathan Sharrock

Chief Executive