

Coast to Capital Backing Business Grants – FAQs

Q: Do the four employees have to be on payroll or do freelance / contract people count?

A: The business should have a workforce of 5-50 (FTE, full time classified as 30 hours or more per week) and have a turnover of no more than £10m. So we can include payroll & contracted in the 5 (FT equivalent) workforce & if the contractors only work 15 hours then this 0.5 per contractor.

Q: Can a subsidiary company apply (if it meets the criteria below) but is owned by a larger company?

A: The grants are for small independent businesses and social enterprises in our area. This will exclude subsidiaries if the turnover / workforce is above the criteria set taking into account the whole group.

Q: What's the criteria for the 'professional services' that businesses can use the grant to procure? Does it have to be approved growth consultants?

A: There is no criteria for this, only that it is permitted expenditure.

Q: The five staff minimum - Can this include subcontractors as FTEs and furloughed staff?

A: Yes it can cover subcontractors & as with a pay-rolled workforce this will need to be evidenced.

Q: Is it restricted if a business is already using other COVID-19 government financial support schemes?

A: No. De minimis is now 800,000 Euros.

Coast to Capital Growth Hub

Q: Is this grant the same as the government grant for £10k that we are waiting for information on? Or can we apply for both?

A: No this isn't a Government initiative, this has been set up by Coast to Capital. No reason why you cannot apply for both, however we do state in the criteria we encourage applicants to make use of the Government initiatives where available.
