

£57.2m available for 2016/17 draw down



Underspend

Forecast spend 16/17 without remedial action = 52% @ £29.6m



£27.5m



Action 1 : Accelerate Spend through bring forward c£9m of spend



£18.5m



Action 2 : Remove and re-allocate funds  
Unallocated 16/17 funding

£2.2m

£7.5m



£9.7m



Action 3 : Call for Bids  
( £9.7m available)



£8.7m

Action 4 : Carry Forward / Release Flexibly £8.7m



£0

## The Board are invited to :

Apdx A Contd

- Agree 6 monthly call for bids
- Approve allocations from £9.7m bid pot
  - £750k feasibility pot
  - £400k for C2C projects team resources
  - £4m transfer to Growing Places fund
- Agree a single 'pot' approach
- Agree / feedback on bid criteria