

## Worthing

A multi million pound investment boost has been announced by Coast to Capital Local Enterprise Partnership to benefit Worthing through support to three major projects being led by Adur & Worthing Council.

Tim Wates, Coast to Capital's Chairman said 'Worthing is emerging as one of the most exciting destinations on the south coast. With a growing reputation as a place to live and work, with a new generation of investors, start-up businesses and young families and a population expected to increase by 4,500 people in the next 20 years'.

Coast to Capital's Local Growth Fund is set to benefit a total of three projects in Worthing at Decoy Farm, Worthing Central (Phase 1) and New Monks Farm & Airport Business Estate.

### Decoy Farm

£4.84M is set to be awarded to create new employment space at Decoy Farm.

Worthing is constrained by limitations on land availability for homes and employment space. Adur & Worthing Council's Decoy Farm project is an ambitious plan to upgrade an environmentally challenging but sizable plot of allocated employment land that has stood unused for over three decades. With the completion of this project it would boost employment opportunities and economic performance in the entire Coast to Capital LEP region.

The aim of the project is for this site in East Worthing to become a major commercial employment centre on the South Coast, providing openings for existing businesses to expand and attracting enterprise and investment from London and the South East.

The construction phase of this new development is set for June 2018–20/21 and will provide an output of 2,298 direct jobs, 171 indirect jobs and 34,000 sqm business space (constructed).

## Worthing Central (Phase 1)

£5.69m is set to be awarded to Worthing Central Phase 1 development.

The aim of the project is to unlock two strategic sites to deliver an exciting mix of leisure, commercial and residential uses which will enhance the town centre economy and act as a catalyst for further regeneration and improvements to public realm and accessibility. More specifically the plans include a new Innovation Centre and hotel at Teville Gate House and a new multiplex cinema and restaurants with up to 128 new homes at Union Place.

The construction phase of this new development is set for September 2017– 20/21 and will provide an output of 270 direct jobs, 50 indirect jobs, 128 homes and 13,226 sqm business space (constructed).

## New Monks Farm & Airport Business Estate.

New Monks Farm & Airport Business Estate is set to receive a total of £5.7M.

A new road junction on the A27 is required to provide access of sufficient capacity for new homes and commercial developments. Once complete, the commercial development at Shoreham Airport will follow.

The aim of the project is specifically for the provision of the essential road infrastructure to unlock the development of this area of Shoreham.

The main components of the wider project are:

- 1: The provision of a new and improved signalised 6-arm junction on the A27 which will unlock housing and employment space by allowing access to and from the wider area and the specific development sites;
- 2: The building of 600 new homes and 10,000m<sup>2</sup> employment floorspace at New Monks Farm;
- 3: The relocation of a traveller site that is currently in a high flood risk area to a new site above the flood risk level
- 4: The provision of a new Country Park for local residents and visitors;
- 5: The provision of a new sewerage treatment plant and surface water attenuation works
- 6: Facilitating the delivery of the Shoreham Environmental Technologies Growth Centre

The construction phase of this new development is set for September 2016– 19/20 and will provide an output of 708 direct jobs, 108 indirect jobs, 600 homes and 10,000 sqm business space (constructed)

## East Surrey - Horley Business Park Infrastructure

A multi million investment to help create a new business park in Surrey has been announced by Coast to Capital Local Enterprise Partnership.

Tim Wates, Chairman of Coast to Capital said 'we are delighted to be able to partner with Reigate & Banstead Council to provide critical infrastructure funding for what will be a major new employment centre in Horley'.

Horley Business Park is set to receive receive a total of £3M.

The aim of the project is to provide office accommodation across a wide spectrum of sizes, from collaborative working through multi let comparison through to self-contained HQ buildings, with the hope of attracting significant inward investment to the region.

The Local Growth Fund intervention will help 'unlock' the site and act as a catalyst for private sector investment to develop the on-site accommodation.

The construction phase of this new development is set for March 2018–September 2018 and will provide an output of 22,500 jobs and 167,225 sqm business space (constructed).