

Open for Business

WEST SUSSEX | CROYDON | BRIGHTON & HOVE | LEWES | GATWICK DIAMOND



LATEST NEWS...

Coast to Capital LEP secures £202 million Growth Deal with Whitehall

After a lengthy preparation and negotiation process which has occupied the minds of many policy makers across our region, we have agreed a Growth Deal with central Government that will see the start of a six year investment programme in jobs, infrastructure and transport.

The Coast to Capital LEP deal is worth £202 million over six years, starting with an investment of £38 million of new funding in 2015/16. The six year programme aims to deliver 14,000 new jobs, 4,600 new homes and 190,000 square metres of additional employment space.

Importantly, it will unlock an additional £83 million of investment from local partners and £158 million from the private sector. Combined together this will create a total new investment package of £443 million for the Coast to Capital region. There will be a further £237 million invested in the new housing subsequently enabled by this investment.

On 7 July, David Gauke MP, Exchequer Secretary to the Treasury joined our Chairman Tim Wates and Chief Executive Ron Crank, to announce the deal at Gatwick Airport in front of a group of local business leaders. Discover which projects have received funding [here](#).



Left to Right – Tim Wates, Chairman Coast to Capital; Stewart Wingate, CEO Gatwick Airport; David Gauke MP, Exchequer Secretary to the Treasury; Ron Crank, Chief Executive, Coast to Capital during tour of ASEAN Gateway, Gatwick Airport.



Left to Right – Tim Wates, Chairman Coast to Capital; Stewart Wingate, CEO Gatwick Airport; Ron Crank, Chief Executive, Coast to Capital; David Gauke MP, Exchequer Secretary to the Treasury.

Invest in a region of opportunity...

With one of the strongest economies and most enviable lifestyles in the UK, our region has much to offer. This month, we are pleased to publish a new Business Investment brochure showcasing our region's key sectors and strengths. To discover more about opportunities in the Coast to Capital region and our free-to-use services, email us at invest@coast2capital.org.uk.

You can download a copy of the new brochure [here](#).



Brighton i360 Gets Green Light

Finance agreements have now been signed ensuring the i360 tower will become a reality on Brighton's iconic seafront. Coast to Capital is making a 7-year loan of £4 million to the project, which is expected to create 160 new jobs and bring £25 million revenue into the local economy annually.

Ron Crank, Chief Executive, said, "We immediately recognised the significance of ensuring this project proceeds, enabling Brighton & Hove to remain at the forefront of the UK visitor economy. Our Growing Places Fund has been established to support such loan investments and guarantees the creation and sustainability of local jobs."

Construction is due to start immediately and the new attraction is due to open in summer 2016.



Grants to Grow your Business

If you are running a company in our region and are ambitious for growth, why not apply for a Business Growth Grant?

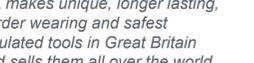
Discover more by attending one of our advice days in Worthing on 21 July or in Haywards Heath on 28 July. Alternatively, contact Hayley Shepherd on 01403 333840 or email rgf@coast2capital.org.uk.



Coast to Capital Powers Local Manufacturer's Expansion

East Grinstead Insulated Tools is one of the smallest companies to have been awarded a substantial Business Growth Grant from us recently. The company will use the grant to purchase new machinery which will enable it to increase production and create 6 new jobs.

Allan Challinor, Director of Insulated Tools said: "The Business Growth Grant from Coast to Capital will allow us to purchase three new machines, which will substantially increase production capacity by both an increase in the number of available machine hours and a reduction in machine downtime. This increased capacity is vital to meet the demands of the overseas orders we are now securing following sales and marketing activities in Europe."



ITL makes unique, longer lasting, harder wearing and safer insulated tools in Great Britain and sells them all over the world.

TOPICAL NEWS...

The Queen's Awards for Enterprise 2015

Now in its 50 year, the Queen's Awards for Enterprise is now open for nominations. Each year, Her Majesty the Queen bestows these most prestigious of business awards to the very best UK companies.



The Queen's Awards for Enterprise comprise three business entry categories: Innovation, International Trade and Sustainable Development. The Queen's Award for Enterprise Promotion recognises individuals who encourage entrepreneurial skills and attitudes in others.

We'd like to encourage successful companies in our region to nominate themselves for these prestigious awards. For more information email info@queensawards.gov.uk the deadline for entries is 30 September.

PARTNERSHIP IN ACTION....

The Eco Technology Show 2014

We were delighted to participate in this year's Eco Technology Show which was a great success again this year. Held in Brighton, this annual event highlights innovation in technology and showcases examples of how low carbon solutions save money and deliver genuine benefits to businesses, cities and communities. More than 140 exhibitors took part in the event, held at the end of June.



Hayley Shepherd, Regional Growth Fund Programme Manager, Coast to Capital and Andy Glover, Senior Economic Development Officer, Brighton & Hove City Council



Coming Up...



A date for your diaries.....The next Coast to Capital Forum will be held on Thursday 25 September at Worthing College.

CONTACT US



To find out more on any of these news items or about our major themes email: malcolm.brabon@coast2capital.org.uk about Enterprise and International Trade linksey.simpson@coast2capital.org.uk about European Strategy, Research and Rural paul.castle@coast2capital.org.uk about Growing Places Funding heather.binning@coast2capital.org.uk about Skills

Visit www.coast2capital.org.uk for the whole picture or email: Ron Crank, Chief Executive ron.crank@coast2capital.org.uk

