

Coast to Capital LEP Area Growth Grant Programme

EXPRESSION OF INTEREST (EOI)

GUIDANCE NOTE 2018-2019



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1. INTRODUCTION

The Coast to Capital Local Enterprise Partnership (LEP) Growth Grant Programme is a **grant fund** run by Coast to Capital LEP. The funding for the Grant Programme comes from central government, through the Coast to Capital LEP area Local Growth Fund (LGF).

The main aim of the programme is to provide capital grants to part-fund projects undertaken by innovative, high growth, Small and Medium Enterprises (SMEs) in the Coast to Capital area. The geographic area includes:

Adur and Worthing Council	Arun District Council
Brighton and Hove City Council	Chichester District Council
Crawley Borough Council	Croydon Council
Epsom and Ewell Borough Council	Horsham District Council
Lewes District Council	Mid Sussex District Council
Mole Valley District Council	Reigate and Banstead Borough Council
Tandridge District Council	

2. GRANT PROGRAMME OUTLINE

The Programme will provide grant funding of between £10,000 and £170,000 (subject to *de minimis*), to SME businesses towards capital expenditure (capex) project costs. Applicants will be required to provide at least 60% of the total project costs as match funding and must be able to evidence this.

Grant funding from the Programme is provided as funding of last resort. Applicants will therefore need to show that they have been unsuccessful in securing the **full** project amount needed from elsewhere, such as the applicant's bank and other sources. We expect match funding to come from the private sector and **not** other public sector or grant sources.

The applicants will be able to demonstrate high business growth (minimum 20% per annum), innovation and productivity. The project proposal must clearly demonstrate how it will improve productivity in the business.

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Job creation and safeguarding will also be taken into account, but a key aim of this Programme is to improve company-level productivity.

Only capital expenditure items owned by the trading company are eligible for this Programme. Therefore, the company owning the asset must be the one to submit an expression of interest. We do not accept any submissions completed by a third party to the applicant business. Below are some categories of items that may be eligible for grant funding:

- Plant and Machinery
- ICT Equipment and Infrastructure
- Storage equipment
- Tools and other essential equipment (excluding hand tools)
- Plant and essential building services (excluding purchasing premises and new build fittings).

Applicants wishing to apply for activities related to Research, Development and Innovation such as; software development, development of new products and prototype development and testing (this list is not exhaustive) should note that these types of projects are likely to involve substantial non-capex costs. They **may** be considered on a case-by-case basis to gain clarity and agreement on eligibility. Therefore, applicants for this type of project should engage in discussions with the Growth Grant team **as soon as possible**.

However, we would advise projects of this nature to consider **R&D Tax Credits**:

<https://www.gov.uk/guidance/corporation-tax-research-and-development-rd-relief>

Other project costs, such as additional rent and rates, will not be eligible for grant funding from this Programme. They may, subject to the paragraph below, be included as part of the match funding (revenue costs) when breaking down the expenditure in the application form.

Please note: salaries of existing staff, deposits for mortgages and purchase of lease and freehold buildings are excluded. Therefore they should not be included as part of the proposed project costs, either as grant funding or match funding.

The Coast to Capital Growth Grant is **not** a premises refurbishment grant.

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In order to address issues of eligibility and fit with the Programme, we use a two-stage application process:

1. Businesses complete an Expression of Interest (EOI) form
2. If technically eligible, the businesses will be invited to submit a Full Application which will consist of:
Full Application form, past financial statements, three (3) years financial forecasts, a business plan, quotes for the capex items, evidence of match funding and evidence that the business has not been able to access the requested grant amount from elsewhere.

For 2018/19 funding, the final deadline for the submission of:

- **EOIs** is: **09:00 on Monday 17 September 2018**, or before.
- **Full Applications** is: **09:00 on Monday 03 December 2018** or before, if the amount of funding available is to be fully awarded prior to this date.

Applicants **must** be able to incur expenditure (match funding as well as grant) and evidence this by **31st March 2019**. Expenditure incurred means that the goods, works or services have been received by the business within the qualifying period and an invoice has been approved for payment.

Any grant funding not incurred on eligible, agreed capital expenditure by 31st March 2019, will **not** be issued by Coast to Capital LEP.

3. ELIGIBILITY CRITERIA

CAPITAL EXPENDITURE

The grant awarded as part of this Programme can only be spent on capital items (capex). Therefore, it is crucially important that non-capital items are identified and excluded as soon as possible. Additionally, the trading company completing the EOI form must own the capital expenditure items in order for them to be eligible.

The following table, which is included in the Expression of Interest (EOI) form and the Full Application form, will need to be fully completed with accurate and factual

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information to help the assessment of items as capital or non-capex. Further questions for you to respond to may follow.

QUESTION	YES/NO	COMMENTS
Is the organisation bidding for this grant purchasing/ acquiring an asset?		
Will the organisation bidding for this grant be the owner of the asset?		
Is the organisation bidding for this grant enhancing an asset?		
Is the organisation bidding for this grant the owner of the building where works will take place?		
If the organisation bidding for this grant is not the owner of the building is there a lease in place? How long for?		
Does the organisation bidding for this grant have the landlord's permission to undertake the works paid for by the grant?		
If required, has planning consent been obtained?		
Is the organisation bidding for this grant planning to pay for the goods outright or via leases? If leases when will the final installment be paid?		
How long will the life of the asset be?		
Are you replacing an existing asset?		
Who is to receive the economic benefit?		

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BUSINESS AGE AND SIZE

This Programme is for established and growing businesses and social enterprises. The applicant business must have **been trading for at least two years**.

The Programme is open to businesses who qualify as Small and Medium Enterprises (SMEs):

http://ec.europa.eu/growth/smes/business-friendly-environment/sme-definition_en

These are organisations that:

- have between 1-249 employees;
- have an annual turnover less than Euros 50m (c£42m); or
- have a balance sheet less than Euros 43m (c£36m); and
- are **less than 25% owned** by a larger company or Group of companies.

GEOGRAPHICAL ELIGIBILITY

Businesses must be based in the following Local Authority areas:

Adur and Worthing Council	Arun District Council
Brighton and Hove City Council	Chichester District Council
Crawley Borough Council	Croydon Council
Epsom and Ewell Borough Council	Horsham District Council
Lewes District Council	Mid Sussex District Council
Mole Valley District Council	Reigate and Banstead Borough Council
Tandridge District Council	

Businesses planning to relocate to the Coast to Capital LEP area are also eligible. If successful, the grant funding will only be paid **after** relocation has taken place.

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SECTOR TARGETING

The Programme is particularly seeking applications from companies in the following sectors (identified as key sectors for the Coast to Capital LEP area):

- Advanced Engineering and Manufacturing
- Creative, Digital and IT (CDIT)
- Environmental Technologies, Goods and Services
- Healthcare, Medical Technology and Life Sciences
- Professional and Business Services
- Food Processing and Drink Manufacturer.

Please note:

The Retail/Wholesale sector is excluded and applications will not be accepted.

TIME SPAN OF ELIGIBLE EXPENDITURE

- Your project costs are eligible **from the day you receive confirmation by email that your EOI can progress to full application stage.**
This applies to your grant, as well as match funding.
- Both your grant and match funding must be fully spent and evidenced by **31st March 2019.** This means that you must have paid for all items by that date.
- You will not be able to spend any identified project expenditure beyond the 31st March 2019. Any unissued grant will be retained by Coast to Capital LEP.

INCREASED PRODUCTIVITY

The proposal must be clear in demonstrating how it will **improve productivity** of the business and contribute to productivity in the Coast to Capital LEP area.

Productivity defined (Merriam-Webster): *Productivity is usually expressed as a ratio of outputs to inputs. It can be expressed as units of a product (eg cars); or per worker-hour (eg total number of hours worked by all workers on that car). Given the cost of the worker-hour, productivity can also measure the efficiency of a company. These measures are quantitative and relatively easy to measure.*

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Other factors of productivity; such as creativity, innovation, teamwork and even quality are qualitative.

NEW MARKETS/OPPORTUNITIES

Applicants must also be able to demonstrate that the increased business created is a **new market or opportunity being exploited**. Applicants will be required to show how the proposed new activity is **additional** to existing business activity and to the local economy.

Applicants will be required to show how the project will have a positive impact on the local economy and how it will benefit both the local community and environment.

APPLICATION THRESHOLDS

Expression of Interest (EOI) applicants are invited to make an application for grant funding of between £10,000 and £170,000, subject to State Aid rules. (Please refer to State Aid rules section in the EOI form).

Applications for grant funding amounts below £10,000 or above £170,000 will not be considered.

As detailed below, the amount requested from the Programme in your EOI:

- must not constitute more than 40% of the total project costs and
- must only comprise capex items.

MATCH FUNDING

Applicants will be required to provide at least 60% of the total project costs as match funding. Match funding could be in the form of current reserves, loans or investment funds / equity finance. The business must have retained this funding at the time of submitting their Full Application. Forecasted profits and/or reserves are not eligible match funding and will be discounted.

EOIs which do not have a minimum of 60% match-funding will not be considered.

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OTHER FUNDING SOURCES

This is a grant fund aimed at providing finance that cannot be fully secured from other funding sources in the market. Therefore, applicants will be required to demonstrate that they have fully explored other funding sources without success.

Applicants should explain what other steps have been taken to secure the funding and the reasons why they have not been successful.

We would normally expect all applicants to have approached their existing business bank to discuss the availability of finance. If you have been declined for bank finance because you do not want to offer personal security, we would expect to know the reasons why you are not willing to offer this.

We will require evidence, including written statements from banks and other sources of funding, who declined the applicant's full or partial funding request. This will be more, for example, than an email from the applicant's bank manager. The applicant will need to demonstrate that there have been discussions with their bank within the last three months and that a full funding request process has been followed, including the submission of a business plan and the **latest** financial accounts.

The Growth Grant team will refer potential applicants to alternative funding options. Other financial providers are listed on the funding page of the Growth Hub website: <http://www.c2cbusiness.org.uk>.

You can contact the team at 01403 333840 or email:

growth.hub@coast2capital.org.uk

OTHER IMPORTANT CONSIDERATIONS – DUE DILIGENCE

If an application proceeds to Full Application stage, as part of the documentation set, a Due Diligence report is required. This must be carried out by an organisation **independent and external** to your business. In order to ensure impartiality and a high quality report, the Coast to Capital Growth Grant team will appoint a Due Diligence provider from their approved list of accountants.

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Coast to Capital LEP has allocated some funding to support the payment of good quality Due Diligence Reports. It may be possible for the fees to be covered in part, or in full, by Coast to Capital LEP.

The report will cover thoroughly the following areas:

1.	Desktop review of financial information provided with Full Application	<ul style="list-style-type: none"> • Check mathematical accuracy of forecasts • Comment on reasonableness of forecasts provided based on historic financial information available
2.	Comment on the key assumptions in the forecasts in terms of reasonableness and supporting financial viability of the project	
3.	Confirmation of ownership / Group structure	Ensure that company / Group meets the EU definition of an SME
4.	Review of business owner/s ability to fund the proposed project	Statement of net worth confirming that the company owner/s do not have the funding available
5.	Review calculations of component costs of the project	Check costs of supporting evidence in accordance with applications guidelines
6.	High level review of requirement to raise 60% of project funding from other sources	<ul style="list-style-type: none"> • Evidence to support secured finance or secured subject to grant funding being awarded • Evidence that director loans or retained reserves are appropriate for funding • Evidence, by means test, that directors or shareholders are not high net worth individuals who can fund the proposed project
7.	High level review of steps taken to secure funding without the grant funding	Has a concerted effort been made to secure funding – evidence of this
8.	High level comment on business plan	Does it fully reflect the criteria of a growing, innovative business increasing its productivity?
9.	High level review of any previous State Aid	Review historic financial information for evidence of State Aid

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Applicants must confirm that they satisfy the **State Aid requirements**, as set out in the Expression of Interest (EOI) form.

Successful applicant businesses will be required to enter into a Grant Agreement with Coast to Capital LEP in order to draw down the grant funding. The applicant must confirm willingness to do so in the EOI.

The grant funding can be claimed and drawn down in arrears at agreed appropriate intervals. The business will need to evidence that payments have been made by the business before the grant will be paid.

The project will be monitored while the grant funding is being drawn down. Post project monitoring will continue until the **end of March 2021**.

4. GUIDANCE ON THE EXPRESSION OF INTEREST FORM (EOI)

This Guidance Note provides basic information that will help you complete the EOI form. Applicants are strongly advised to follow the guidance, as failure to provide information requested may mean that the Growth Grant team will have to either reject the EOI or defer it for resubmission.

The EOI form has been designed to capture the minimum information required to make a decision on whether to invite applicants to make a Full Application.

Every question must be answered.

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5. APPLICANT DETAILS

Project Name

The working name for your project.

Are you owned by another business or part of a wider Group?

If the business is part of a Group, please also give the details of the parent company, subsidiaries and Group companies including the Companies House number(s), address and website details.

Please note that the Growth Grant is only available to Small and Medium Enterprises (SMEs). If the business is part of a Group, the Group as a whole must still be within the EU definition of an SME. For further guidance see:

http://ec.europa.eu/growth/smes/business-friendly-environment/sme-definition_en

Contact Details

Please ensure that there is **one** nominated contact. Please ensure the contact details provided are correct, particularly the email address, as this will be our main communication channel.

PLEASE NOTE:

- **We can only accept EOIs submitted by the applicant business. We are not permitted to engage in conversations with third parties in relation to an application for grant funding.**
- **Accordingly, please ensure that the lead contact named in Section A of the application form, is the correct person for us to contact.**

Brief Description of what your Organisation does

- Please explain what you produce or deliver.
- Please provide a SIC code for your main business activity:
<https://www.siccode.co.uk/>

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Type of Organisation

The legal status of the business, for example: Limited Company, Partnership, CIC.

Employee Numbers

Please tell us in **Full Time Equivalent** (FTE) terms, the number of employees in the previous financial year, current financial year and forecast financial year.

Please note:

- each full-time job should be 30 hours and over
- part-time jobs of less than 30 hours can be aggregated to an FTE.

Historic Turnover

Please list the business turnover for the last two financial years (and include financial year end date).

Forecast Turnover

Please provide forecast turnover for the current financial year and projections for the following financial year.

This should take into account the impact of the project that is being proposed.

6. BUSINESS GROWTH PLAN

- Please give a brief overview of the business growth plans, explaining clearly how it is **additional** to current activity. In this question you need to describe what the *complete* project is and what impact it will have on your business growth.
- Clearly and briefly set out what new markets or business opportunities this grant funding will help access. Please evidence these new opportunities.
- In this question, please explain the sector in which the business is in and give a short explanation about what the business does.

Please note: the Retail sector is excluded.

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7. FUNDING PROPOSAL

Project Cost Breakdown

Clearly explain what the grant funding from the Growth Grant Programme will be used to pay for.

Reminder: the Programme can only fund capital expenditure (capex) as detailed in this Guidance Note.

- For each item (capex and revenue) please include the Net amount (excluding VAT).

Note: grants do not pay for any recoverable VAT.

- If your business is **not** VAT registered, we will require a statement from your Director of Finance and/or your accountant as to why.

Total Project Cost = Capex + Revenue

Please note that the applicant may include any eligible expenditure from the date that we accepted the EOI. This will only be funded if the business is successful in securing the grant funding. Businesses incurring expenditure prior to approval do so entirely at their own risk. Funding will not be provided for expenditure incurred on unsuccessful applications.

- Please provide sufficient itemised information (categories) as possible for each project cost area.
- The total in this table should match the total project costs figure in the EOI.
- If you are invited to Full Application stage, we would expect to see all quotes to ensure that the figures are realistic and that the grant funding amount offered reflects this.

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Project Funding Summary

- Clearly set out the amount of money requested for capex from this Grant Programme and the percentage (maximum of 40%)
- Clearly set out the amount of money required for revenue items.

Please note that the applicant may include any eligible expenditure from the date that we accepted the EOI. This will only be funded if the business is successful in securing the grant funding. Businesses incurring expenditure prior to approval do so entirely at their own risk. Funding will not be provided for expenditure incurred on unsuccessful applications.

- Please provide sufficient itemised information (categories) as possible for each project cost area.
- The total in this table should match the total project costs figure in the EOI.
- If you are invited to Full Application stage, we would expect to see all quotes to ensure that the figures are realistic and that the grant funding amount offered reflects this.

8. MATCH FUNDING AND WHY GRANT IS REQUIRED

Sources of Match Funding

- Applicants are required to provide at least 60% of the total project cost from other sources. This might be retained profits, loans, equity from shareholders or investment funds.
- If, at this stage, match funding is not confirmed, we would expect projects to show the steps being taken towards securing the match. This would include:
 - a list of potential co-funders,
 - an indication of the likelihood of their funding being secured for the project, and
 - how much each source is profiled to provide.

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Please note that the Growth Hub team **can** assist with the identification of potential funders. <http://www.c2cbusiness.org.uk>.

- Retrospective match funding can only be eligible from the EOI approval date, same as for the grant.
- Businesses that have received investment from the Seed Enterprise Investment Scheme (SEIS) and are planning on using this towards their match funding should read the following guidance and contact the team to discuss eligibility:
<http://www.hmrc.gov.uk/manuals/vcmmanual/vcm34130.htm>

Explain why you cannot implement your project without the assistance of the Growth Grant funding

Applicants will need to explain what other steps they have taken to secure the funding and the reasons why they have not been successful.

We would expect all applicants to have approached their existing business bank to discuss the availability of finance. If the applicant has been declined for bank finance because they were not willing to offer personal security, we would expect to know the reasons why. Applicants should, therefore, be able to demonstrate that they have fully explored other sources of funding.

The level of co-investment will be an important consideration when calculating value for money of any project that gets to Full Application stage.

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9. TIMESCALES

There is a specific final deadline to submit EOIs: **Monday 17 September 2018**.

Please note the following:

- Typically, it will take 8-10 weeks for an application to pass through EOI and Full Application stage. This may be shorter, or slightly longer, as it depends on the timing of the Growth Grant Appraisal Panel that your Full Application is submitted to.
- The project must be completed and all project costs incurred by **31st March 2019**. If the project is not completed, we will only fund 40% of the eligible costs up until 31st March 2019.

Projects that are time-critical, please email the Growth Grant team, who will be able to advise you further. E-mail: grants@coast2capital.org.uk

10. OUTPUTS AND OUTCOMES

The specific aim of the Growth Grant Programme is to increase productivity in innovative, high-growth businesses.

Productivity defined (Merriam-Webster): *Productivity is usually expressed as a ratio of outputs to inputs. It can be expressed as units of a product (eg cars); or per worker-hour (eg total number of hours worked by all workers on that car). Given the cost of the worker-hour, productivity can also measure the efficiency of a company. These measures are quantitative and relatively easy to measure.*

Other factors of productivity; such as creativity, innovation, teamwork and even quality are qualitative.

Innovations demonstrated as a result of this proposed project

Innovation is often also viewed as the application of better solutions that meet new requirements, unarticulated needs, or existing market needs. This is accomplished through more-effective [products](#), [processes](#), [services](#), [technologies](#), or business models. ([OECD Innovation Definition](#))

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Applicants must demonstrate **at least one** of the following:

- To introduce new goods or services or other innovations
- To exploit leading edge and emerging technology
- To break into new markets, both in the UK and overseas.

Intellectual Property (IP)

As part of the project description, please explain if the business has any Intellectual Property which is already protected, or needs to be protected, that is crucial to the growth of the business.

By IP we mean something created by the business that is unique. It includes copyright, patents, designs, trademarks etc and can be:

- something you invent such as a new product
- a product's design or appearance
- a brand or logo
- written work such as content on a website or in a brochure
- artistic work such as photography or illustrations
- film recordings or musical compositions
- computer software.

What other positive outcomes do you expect will result from your project?

As well as improving productivity, a successful project will have other positive effects. Tell us what the outcomes of this project will be for the wider economy, local community and local environment. For example; energy savings, carbon savings, any jobs created, any jobs safeguarded and any apprenticeships offered.

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11. STATE AID

The Coast to Capital LEP Growth Grant Programme operates within the EU State Aid Regulations, which exist to prevent unfair competition within the EU.

The Growth Grant Programme is being run as a *de minimis* Aid Scheme (the Aid Regulation governing the discretionary use of public funds to businesses). The level of funding granted is deemed to be sufficiently small so as not to have the potential to create competition distortions within the European market.

The total *de minimis* aid granted to any one undertaking as defined in the *de minimis* regulations (EC Regulation 1407/2013) must not exceed EUR 200,000 over any rolling three (3) year period. The sterling equivalent is calculated using the [EU Commission exchange rate](#) (See journal exchange rate) applicable on the written date of offer of the *de minimis* funding.

The above ceilings apply to the total amount of *de minimis* aid to a single recipient from all sources of *de minimis* aid. *De minimis* aid cannot be given towards the same costs that are being supported under another block exemption or notified scheme if it means that the total aid would exceed what it allowed under the block exemption or notified scheme. *De minimis* aid could be given for separate costs however.

Additionally, *de minimis* aid cannot be given for:

- Aid for “export-related activities”, in particular assistance which is linked to exported quantities, assistance to establish or operate a distribution network, and other current expenditure linked to exporting is not permitted, but you can support attendance at trade fairs.
- Aid contingent upon the use of domestic over imported goods
- Agriculture and fisheries. Separate *de minimis* regulation applies through the Department for Environment, Food & Rural Affairs (Defra)

If you are applying for over £100,000 or have received more than the *de minimis* aid levels stated above, you must contact the Growth Grant team for further information. If there is any doubt as to the eligibility of any aspect of the proposed expenditure, the applicant should contact the Growth Grant team immediately. The Growth Grant team will be the final decision maker as to the eligibility or otherwise of the proposed expenditure.

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Businesses that have received investment from the Seed Enterprise Investment Scheme (SEIS) should read the following guidance and contact the team to discuss eligibility. <http://www.hmrc.gov.uk/manuals/vcmmanual/vcm34130.htm>

In this section you should list the sources of public sector aid you have received. Further guidance on State Aid is available at <https://www.gov.uk/state-aid>.

An authorised signatory (Director/Chief Executive) must sign off to confirm that the organisation:

- has not received more than EUR 200,000 in *de minimis* public funding in total over the previous three (3) financial years and
- that the amount requested from Coast to Capital LEP is not going to result in the organisation receiving more than EUR 200,000 over the last three (3) financial years.

Please note that Coast to Capital LEP will be relying on the information and confirmation provided by the applicant organisation. The risk of providing incomplete or inaccurate information lies with the organisation.

12. APPLICANT SIGN-OFF

To sign off the EOI, please provide details of a senior Director within the organisation such as the Chief Executive or Managing Director, as well as the details of the Finance Director, if one exists within the company. These are the people who are taking responsibility for the information provided in the form.

Note that in doing so, you are certifying that the applicant business is a Small to Medium Enterprise (SME). This is a technical definition of a business, signifying that it has: a headcount of less than 250 FTE employees, a turnover in the last financial year of Euros 50m or less and a Balance Sheet in the last full financial year of Euros 43m or less.

http://ec.europa.eu/growth/smes/business-friendly-environment/sme-definition_en

If you think your turnover or Balance Sheet are likely to be close to the thresholds above, you should check against the applicable exchange rates at:

http://ec.europa.eu/budget/contracts_grants/info_contracts/infoeuro/index_en.cfm

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PLEASE NOTE that where the applicant business is owned by another business (is part of a Group), it is the ultimate parent business that must be a SME, in order for the bid to be eligible.

13. SUBMISSION

**Final submissions for EOIs will close at:
09:00 on Monday 17 September 2018.**

- The EOI form must be submitted electronically to:
grants@coast2capital.org.uk
- Either submit the signature page as part of the EOI form in MS WORD format with an electronic signature clearly visible, or print the signature page, sign, scan, save as PDF and email the PDF file along with your completed EOI form.
- Please insert your *Organisation Name* in the file name, when you save the EOI form.
- Please include: *Coast to Capital LEP Growth Grant EOI 2018-2019* and the applicant organisation's name in the email subject box.
- Please ensure that the contact details provided are correct, particularly your lead contact's email, as this will be our main point of contact with you.
- We will acknowledge your EOI within 24 hours. (There is an automatic email acknowledgement of receipt of submissions/enquiries to the Grants Inbox).
- We aim to inform you if you will be invited to make a Full Application within 10 working days. However this may be longer, depending on the number of EOIs received.
- Acceptance of this EOI does not guarantee or confirm that grant funding will be offered by Coast to Capital LEP.
- Any pre-application expenditure committed or incurred prior to determination of a Full Application, is done at your own risk.

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The EOI received will be subject to an eligibility check by the Growth Grant team. Those considered to be appropriate to progress to Full Application will be invited to do so.

If you have any questions regarding the Growth Grant please contact grants@coast2capital.org.uk

Please note that Coast to Capital LEP are unable to provide you with any legal advice related to these documents or your application.

If you are successful in being awarded grant funding, the grant funding will come directly from Coast to Capital LEP. You will be required to enter into a Grant Agreement directly with Coast to Capital LEP.

14. COSTS OF BIDDING

If the Government's Local Growth Fund (LGF) is withdrawn, varied or amended in any way which means that the Growth Grant Programme becomes unavailable, Coast to Capital LEP will not be liable for any costs associated with any EOIs or full applications.

Please note: Coast to Capital LEP accepts no liability for any costs incurred in the submission of EOIs or full applications to the Growth Grant scheme under any circumstances.

Coast to Capital LEP reserves the right to amend the eligibility criteria and terms and conditions of the Growth Grant at any time.