

## **Maximising the social value of our investment**

Following on from an internal social value workshop, Coast to Capital have developed two social value objectives in which we expect our partners and beneficiaries to adopt. The objectives are as follows:

- To increase opportunities for small and medium sized firms
- To increase opportunities for local residents to enhance their skills and career progression prospects

All Coast to Capital Growth Deal delivery bodies will be required to show how the project increases social value in accordance with the Social Value Act 2012. The two objectives outlined above have been identified as the two areas where we would like all delivery bodies to consider how they could make a contribution to social value and to put specific proposals to Coast to Capital. These have been kept as simple and as broad as possible but Coast to Capital would like delivery bodies to engage seriously with Coast to Capital on this issue so that the project can achieve even greater added value.

Delivery Bodies will be expected to report on their contribution to social value as part of their reporting requirements. Social Value will also be included as part of the appraisal of future business cases.