

# Grant Thornton Vibrant Economy Index - Summary

Grant Thornton have created a Vibrant Economy Index to measure economic success beyond just economic performance; it breaks down into:

- Prosperity
- Dynamism and Opportunity
- Inclusion and Equality
- Health, Wellbeing, and Happiness
- Resilience and Sustainability
- Community, Trust, and Belonging

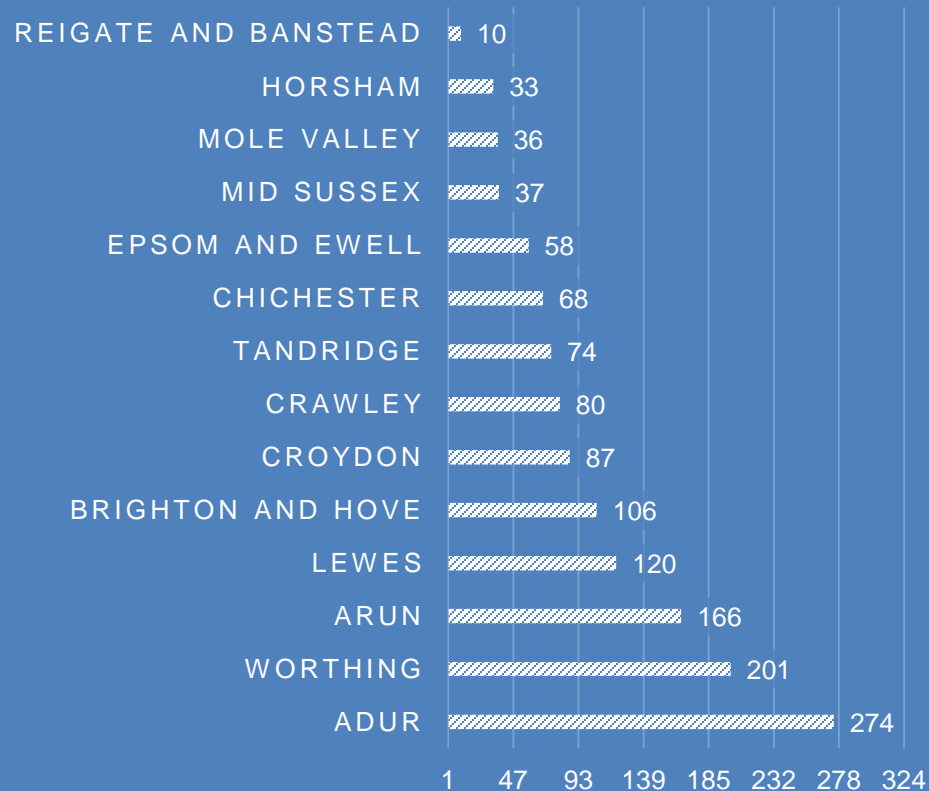
More detail can be found here:

<http://www.grantthornton.co.uk/en/insights/vibrant-economy-index/>

This is a summary of the index covering Local Authority areas within the Coast to Capital region



## VIBRANT ECONOMY INDEX RANKING



## Vibrant Economy Index

- This is the overall ranking given to each of the 324 Local Authority areas in England, comprised of the 6 measures
- Reigate and Banstead is in the top 10 best performing economies
- Horsham is in the top decile
- Mole Valley, Mid Sussex, and Epsom and Ewell are in the second top decile
- 11 out of the 14 Local Authority areas within Coast to Capital are in the top half of the rankings
- The lower ranking Local Authority areas are concentrated along the coast
- Adur is in the ninth decile and 73 places below Worthing

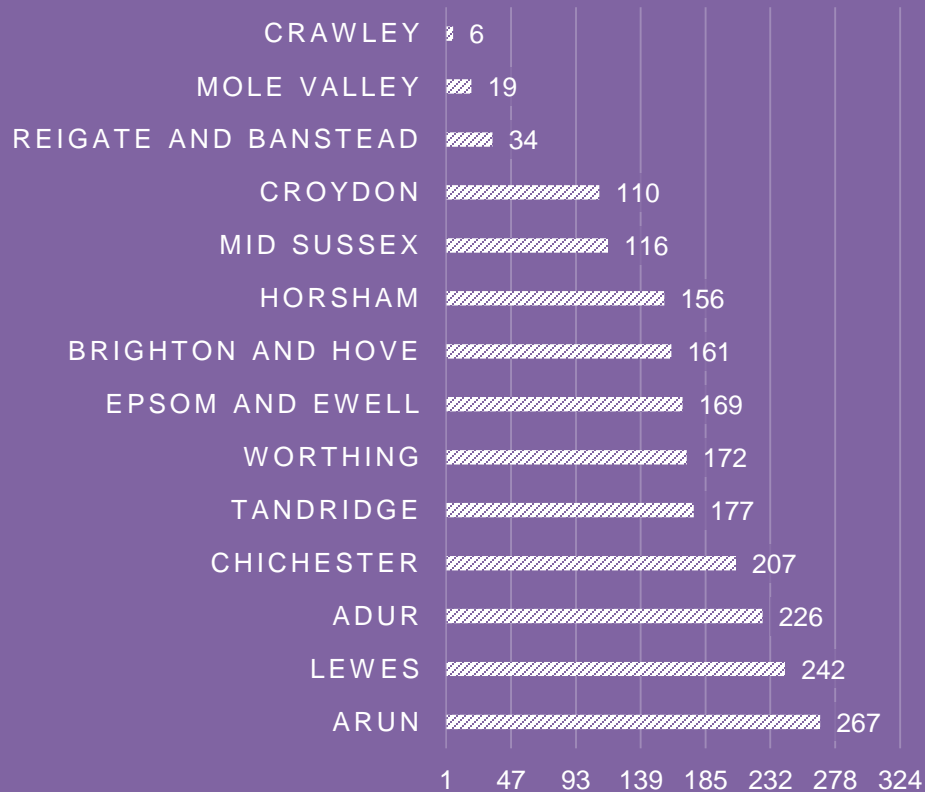
Source: Grant Thornton Vibrant Economy Index 2016

# Prosperity Index

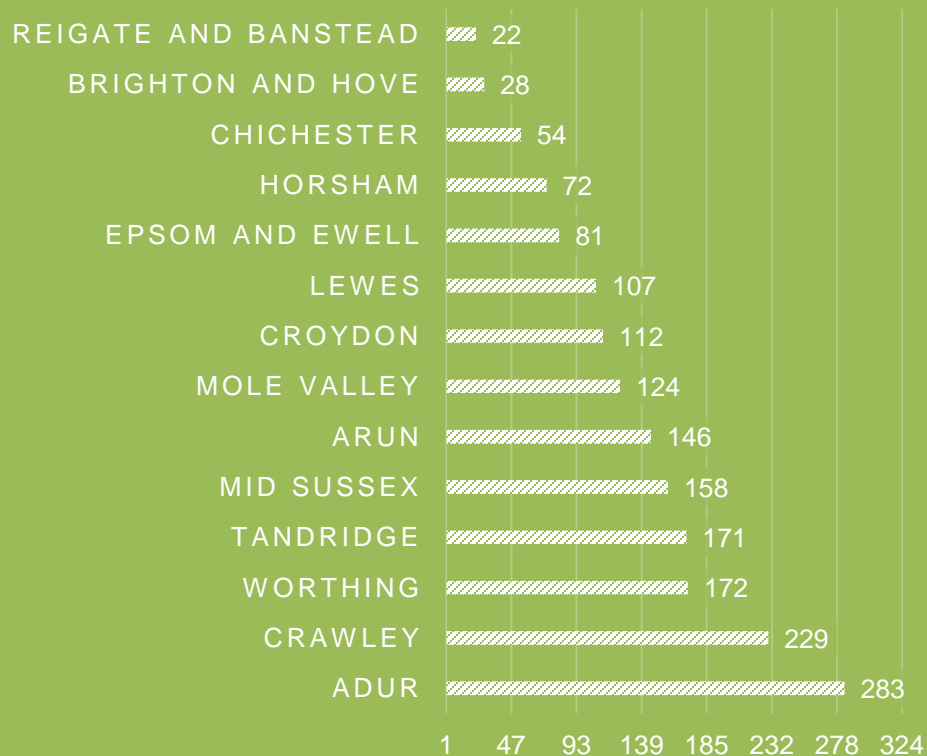
- Prosperity measures GVA, GVA per job, Mean weekly pay, Knowledge employment, Businesses with a turnover of >£1m and >£100m, and Foreign owned businesses
- Crawley makes the top 10 most prosperous area in England, and Mole Valley joins it in the top decile
- Reigate and Banstead is in the second top decile
- There are 76 places between Reigate and Banstead and Croydon – prosperity is not well distributed within the region
- 7 out of the 14 Local Authority areas are in the top half of the rankings
- Arun is in the ninth decile, Lewes the eighth, Adur and Chichester the seventh

Source: Grant Thornton Vibrant Economy Index 2016

## PROSPERITY INDEX RANKING



## DYNAMISM AND OPPORTUNITY INDEX RANKING



## Dynamism and Opportunity Index

- Dynamism and opportunity measures rates of Business formation, High level skills, Knowledge workers, Patents, A\*-C GCSEs, Higher education employment, and R&D Employment
- Reigate and Banstead are in the top decile
- Chichester is in the second decile
- Horsham and Epsom and Ewell are in the third decile
- 10 out of 14 Local Authority areas are in the top half of the rankings
- Crawley is in the eighth decile – there are 57 places between Worthing and Crawley
- Adur is in the ninth decile and 54 places below Crawley

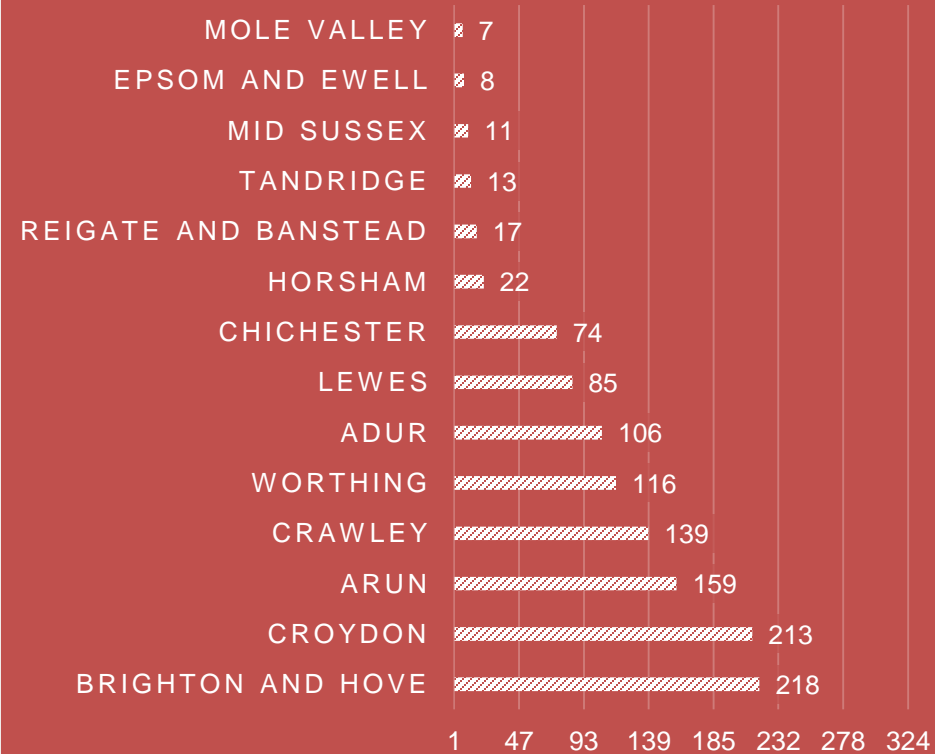
Source: Grant Thornton Vibrant Economy Index 2016

# Inclusion and Equality Index

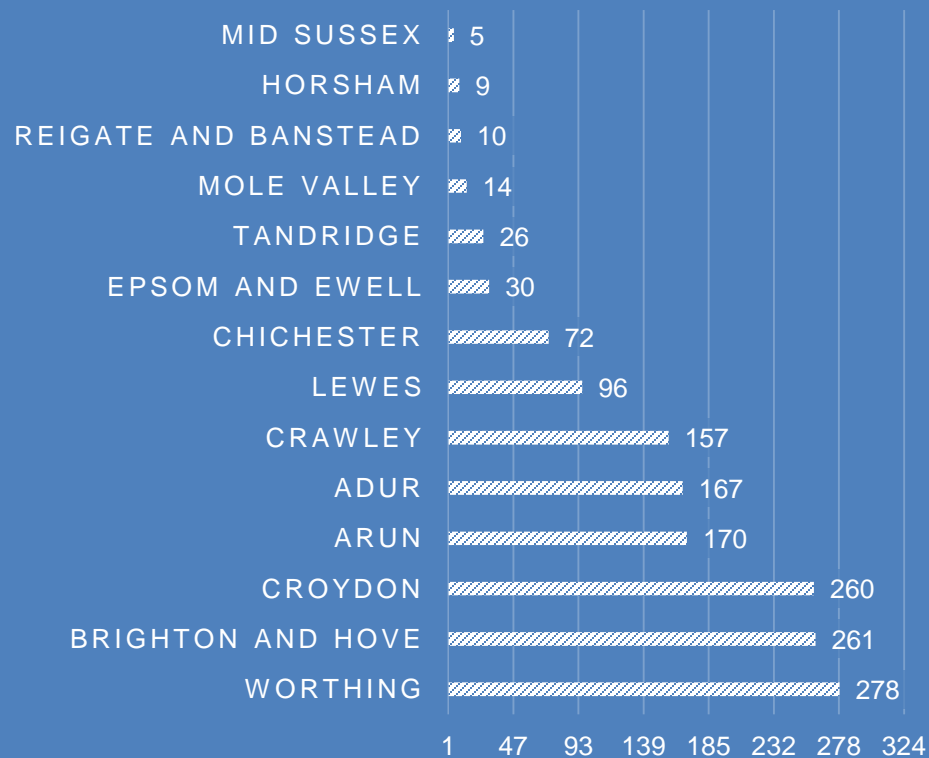
- Inclusion and equality measures Deprivation, Inequality, Average income, Child poverty, Housing affordability, Homeless households, NEETs, Fuel poverty, and others (not a comprehensive list)
- Mole Valley and Epsom and Ewell are in the top 10
- Six Local Authority areas are in the top decile
- Inclusion and equality is unequal across the region - there are 52 places between Horsham and Chichester and 54 places between Arun and Croydon
- Croydon and Brighton and Hove are in the seventh decile nationally
- 12 out of 14 Local Authority areas are in the top half of the rankings

Source: Grant Thornton Vibrant Economy Index 2016

## INCLUSION AND EQUALITY INDEX RANKING



## HEALTH, WELLBEING, AND HAPPINESS INDEX RANKING



## Health, Wellbeing, and Happiness Index

- Health, wellbeing, and happiness measures Sports participation, Adult and child obesity, Life satisfaction, Happiness, Anxiety, Diabetes prevalence, Life expectancy, Life worthwhile, and Mean hours worked
- Three Local Authority areas are in the top 10 nationally and six are in the top decile
- Ranks are widely distributed across the region - there are 42 places between Epsom and Ewell and Chichester, 61 places between Lewes and Crawley, and 90 places between Arun and Croydon
- Croydon is in the eighth decile and Brighton and Worthing are in the ninth decile – Worthing has similar health and happiness characteristics as large cities (e.g. Newcastle, Sunderland, Birmingham, and London Boroughs)

Source: Grant Thornton Vibrant Economy Index 2016

# Resilience and Sustainability Index

Resilience and sustainability measures Air quality, Recycling, Co2 emissions, Energy consumption, New households on flood zones, Brownfield sites used, Dwellings completed, Households on waiting lists, and Planning applications

Croydon is ranked 2<sup>nd</sup> in the country and the only area to be in the top decile

Horsham, Chichester, and Arun are in the second decile

7 out of 14 Local Authority areas are in the top half of the rankings

4 out of 14 are in the ninth and tenth deciles

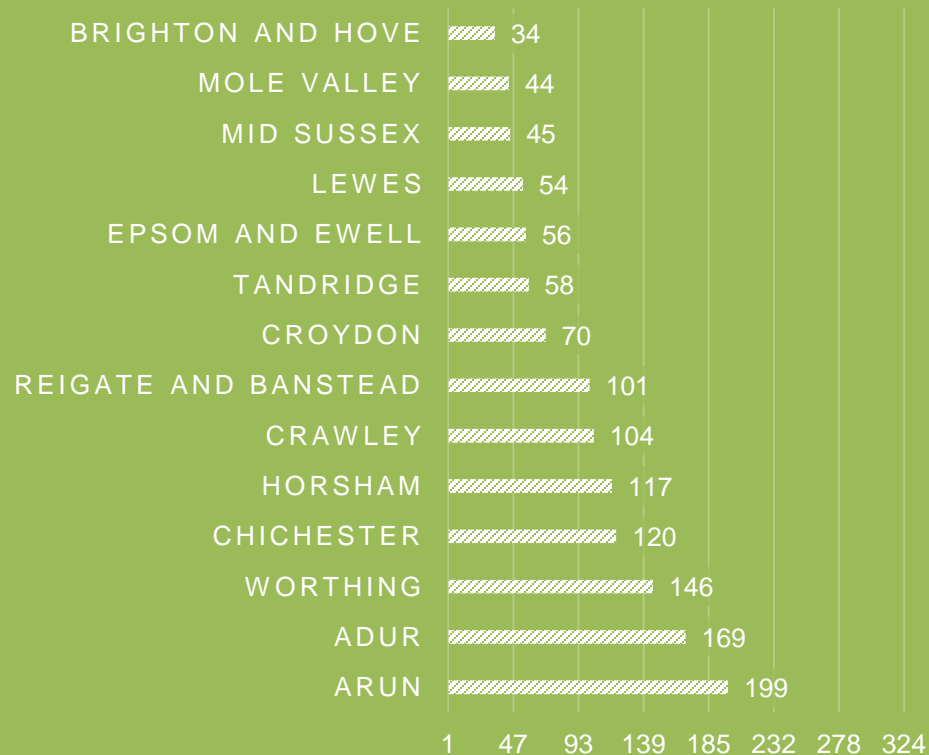
Adur is in the tenth decile – the only Local Authority area to be in the tenth decile across any measure

Source: Grant Thornton Vibrant Economy Index 2016

## RESILIENCE AND SUSTAINABILITY INDEX RANKING



## COMMUNITY, TRUST, AND BELONGING INDEX RANKING



## Community, Trust, and Belonging Index

- Community, trust, and belonging measures Community assets, Cultural amenities, Living alone 50+, Voter turnout, Violent crimes, and Ethnic diversity
- No Local Authority area makes the top decile nationally, though six are in the second decile (Brighton and Hove to Tandridge)
- 12 out of 14 Local Authority areas are in the top half of the national rankings
- Adur is in the sixth decile and Arun is in the seventh decile – making overall distribution between Local Authority areas smaller than in other measures

Source: Grant Thornton Vibrant Economy Index 2016



# Notes

- ☒ The table on the right shows the ranking ranges for each decile for looking up decile groups for Local Authorities not explicitly mentioned
- ☒ The full Grant Thornton Vibrant Economy map can be found here:  
<http://www.vibranteconomyindex.grant Thornton.co.uk/vibrant-economy>

Decile	Ranking Range	
1	1	33
2	34	65
3	66	98
4	99	130
5	131	163
6	164	195
7	196	228
8	229	260
9	261	293
10	294	324