

Croydon

A multi million pound investment has been announced by Coast to Capital Local Enterprise Partnership, to help transform Croydon's College Green site.

Croydon Council's Fairfield Halls & College Green Development is set to receive a total of £14.2M from the Local Growth Fund to help transform it into a thriving cultural, education and residential area.

Croydon is in the midst of a major regeneration programme which is transforming the town centre and launching a new era of economic growth and Coast to Capital has recognised the huge impact that the College Green regeneration project will have on Croydon's future.

College Green is an important site in Croydon at the heart of the town centre. It has become isolated from the rest of the town and its facilities are out of date and inefficient. Coast to Capital's funding will give a major boost to the regeneration of the site and the refurbishment of the iconic Fairfield Halls.

Tim Wates, Chairman of Coast to Capital said 'The funding will be to key helping deliver Croydon Council's vision for transformation of College Green, into an inspiring mixed-use and modernised Cultural and educational area that includes new affordable homes (30%), cultural spaces, educational facilities, offices, shops and restaurants'.

The Fairfield/College Green site consists of the Fairfield Halls with its concert hall, theatre and multi-use space, Croydon College, green space and car park.

The construction phase of this new development is set for 16/17– 18/19 and should provide an output of 161 direct jobs, 194 homes and 23,266 sqm business space.