

Brighton and Hove

A multi million pound investment has been announced by Coast to Capital Local Enterprise Partnership into the Brighton City Region.

Coast to Capital's Chairman Tim Wates said 'The Greater Brighton City Region has all the assets to be one of the UK's top performing areas: a highly skilled workforce, an innovative business community and two high quality universities and this is recognised through our announcement of major investment'.

Coast to Capital Local Growth Fund is set to benefit two projects in the Brighton and Falmer area, focused on developing a Bio-Innovation Centre within the new Life Sciences development at the University of Sussex and the development of a modern, dedicated conference centre and arena facility at the Black Rock site on Brighton's seafront.

THE SUSSEX BIO-INNOVATION CENTRE

A multi million pound investment has been announced by Coast to Capital to help the University of Sussex Innovation Centre develop a new Bio-Innovation facility.

£5.5m of Local Growth Funding is set to be awarded to the University of Sussex to help develop a planned new Life Sciences building at their Falmer site, incorporating the Sussex Bio-Innovation Centre, which will become the hub of the University's life sciences and biomedical research growth base for bioscience entrepreneurs and pharmaceutical companies.

Tim Wates, Coast to Capital's Chairman said, 'We are delighted to support the University of Sussex Innovation Centre in bringing forward this ground breaking project. The aim is to create an innovation resource which will provide the infrastructure, support facilities and advanced technological expertise to help entrepreneurs and businesses translate their ideas into new products, processes and services'.

The Bio-Innovation Centre will create an environment that supports the creation of higher-level jobs so that employment opportunities better reflect the skills of an increasingly youthful and qualified population and opportunity sectors in the region.

The construction phase of this new development is planned for October 2017– May 2020 and will provide an output of 81 direct jobs, 2,202 sqm of new & refurbished commercial business space, 13,340 sqm of new learning floor space from wider Life Science campus and 147 indirect jobs.

BLACKROCK SITE REDEVELOPMENT

A multi million pound investment has been announced by Coast to Capital to help Brighton & Hove City Council redevelop their Black Rock site.

The Local Growth Fund is set to invest £12.1m to help develop a modern, dedicated conference centre and arena facility at the Black Rock site on Brighton's seafront as part of the wider "Brighton Waterfront" regeneration project.

Tim Wates, Coast to Capital's Chairman said 'The aim of the project is to form a central plank in the re-positioning and "future proofing" of the city's economy. As well as the regeneration of the Black Rock site, the project will also enable Brighton's existing conference facility – the Brighton Centre (almost 40 years old) – to be redeveloped for commercial and residential uses appropriate to its prime city centre location, supporting regional growth.'

The Brighton Waterfront project offers a unique opportunity to deliver a range of strategic, economic and social benefits to the city and regional economy while attracting leading business groups to the region, supporting its visitor economy.

The construction phase of this new development is set for **17/18–20/21** and will provide an output of 618 direct jobs, 2,000 safeguarded, 56,000 sqm business space (refurb) and 25,000 sqm (constructed).