

<b>Coast to Capital Board No. 23 14 May 2015</b>	<b>Ref No. 23.12.2</b>
Report Title: <b>Skills Capital Investment Update</b>	
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### Recommendation

1. The Board is requested to NOTE this update.

Following approval by the Board, Skills Capital projects are now reported on via Growth Deal reporting. This update relates to projects that have not yet reached that stage.

#### 1. Final Applications

Final applications from NESCOL (2015/16) and from Sussex Downs College (2016/17) have been received and are with the Skills Funding Agency (SFA) to complete their advisory assessment.

#### 2. Learning Facilities Fund – Budget £1.65m

The Learning Facilities Fund has been released to our Further Education Colleges. Indicative allocations have been based on the condition of each college's estate (SFA e-mandate data) as follows:

<b>% Estate in condition C and below</b>	<b>Indicative Allocation</b>	<b>Match Funding required</b>
0-25%	£100,000	50%
25-50%	£200,000	30%
>50%	£250,000	0%

Many of the colleges have already reported that they are unlikely to be able to secure this required level of match funding.

There is a one-stage application process, which closes on 29 May 2015. Projects must incur eligible costs within 2015/16 Financial Year, and be completed by September 2016.

#### 3. Skills Capital Investment Fund

The fund will be opened for a second round of applications for 2016/17 projects at end May 2015.

Clive Behagg  
29 April 2015